Hadsten, Denmark, 4th of July 2023 PRESS RELEASE: Alcyon becomes part of able nordic

It is with great pleasure that we hereby inform customers, suppliers and other business partners that able nordic a/s per July 2023 has acquired Alcyon ApS as a strategic contribution to the future growth of able nordic. able nordic has, until now consisted of the three Danish companies and manufactures that supply the health care sector in Denmark and Scandinavia: AJ STOLE, DARO and KR.



Maja Gro Lilsig continues as CEO of Alcyon. Lars Philip Knudsen, CEO of able nordic, becomes chairman of Alcyon's board of directors.

"Alcyon and able nordic have over the years worked alongside in the market. Now, together, we want to strengthen our offer to customers - based on our shared values of professionalism, implementation and high quality in products and processes. Alcyon is distributor of products for the healthcare sector from some of Europe's most recognized manufacturers, and we see clear synergies with our own product portfolio. With the joint product range, we can offer both able nordic's and Alcyon's customers new and even stronger concepts within our field: Equipment for hospital and care sector and assisted living technologies for elderly and disabled people," says Lars Philip Knudsen, CEO of able nordic and newly appointed chairman of the board of directors of Alcyon.

Maja Gro Lilsig continues as CEO of Alcyon with responsibility for the operation and development of Alcyon. "I am very pleased that we have become part of able nordic which is the perfect match for Alcyon. As part of able nordic, we will speed up our development even more, and at the same time we will strengthen our product range with the quality products from able nordic. Our different strengths and approaches will complement each other to the benefit of the customers", she says.

Martin Pedersen, who is the CEO of Varodd Velferdsteknologi, is one of the board members of able nordic's board of directors. He is also happy about the new opportunities with Alcyon being part of able nordic. "We are working focused and strategically to ensure that able nordic constantly develops and maintains its position as the preferred supplier to the healthcare sector in Denmark and Scandinavia. The purchase of Alcyon provides new opportunities in the combination between able nordic's self-manufactured products and Alcyon's strong agencies with other European manufactures."

Alcyon's new address will be the head quarter of able nordic: Maagevej 16, DK-8370 Hadsten, Denmark.

For further information about able nordic and Alcyon, please visit the company websites: <u>www.ablenordic.dk</u> and <u>www.alcyon.dk</u>.

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